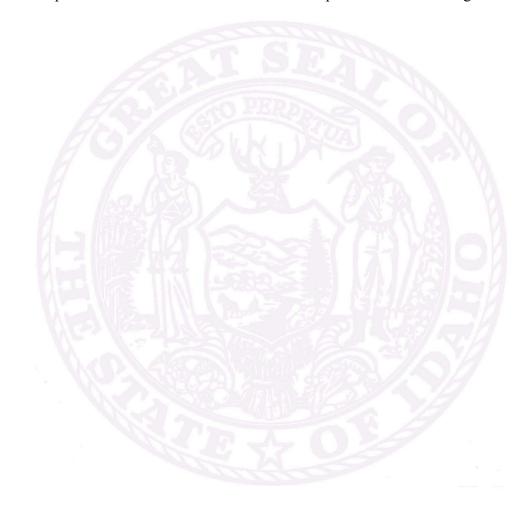
STATEMENT OF PURPOSE

RS24590C1

The purpose of this legislation is to exempt the operating property of solar energy electricity producers from property tax; instead, levying a tax of three and one-half percent (3.5%) on gross solar energy earnings. The legislation requires a report of gross energy earnings and provides for notice to and apportionment of tax owed by the solar energy electricity producers.

FISCAL NOTE

There is no impact to the General Fund with a neutral impact to the local taxing districts.



Contact:

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